

**CENTER FOR COUNSELING, SOCIAL SERVICES, AND RESEARCH - (SIT)**

**FINANCIAL STATEMENTS WITH INDEPENDENT AUDITORS' REPORT**

As at and for the year ended 31 December 2024

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## **SPECIAL PURPOSE INDEPENDENT AUDITOR'S REPORT**

**To: SIT management**

### **Opinion**

We have audited financial statements of Center for Counseling, Social Services, and Research ("SIT"), which comprises the statement of financial position as at 31 December 2024, and the income statement for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2024 and its financial performance and its cash flows for the year then ended in accordance with the basis of preparation as described in Note 2 and the requirements of Law No. 06/L-043 on Freedom of Association in Non-Governmental Organizations.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements section of our report*. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the financial reporting requirements and for such controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout audit.

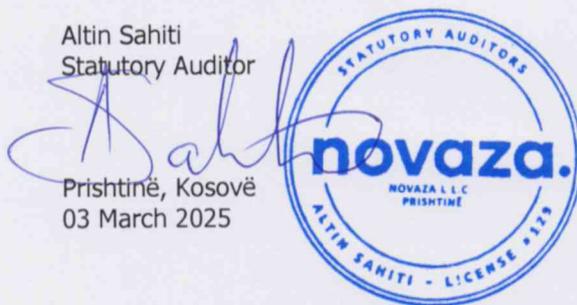
We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Altin Sahiti  
Statutory Auditor

Prishtinë, Kosovë  
03 March 2025



**CENTER FOR COUNSELING, SOCIAL SERVICES, AND RESEARCH - (SIT)**

**STATEMENT OF FINANCIAL POSITION**

As at 31 December 2024

(All amounts in Euro)

<b>As at 31 December</b>		<b>2024</b>	<b>2023</b>
	<i>Notes</i>		
<b>Current assets</b>			
Cash at bank and in hand	4	8,268	9,201
Receivables	5	9,543	7,965
<b>Total</b>		<b>17,811</b>	<b>17,165</b>
<b>Total assets</b>		<b>17,811</b>	<b>17,165</b>
<b>Liabilities</b>			
Accounts Payables and others	6	-	-
Deferred Funds	6	17,763	17,118
<b>Total</b>		<b>17,763</b>	<b>17,118</b>
<b>Fund balance</b>			
Total opening fund		48	48
Surplus/(deficit) for the period		-	-
<b>Total</b>		<b>48</b>	<b>48</b>
<b>Total liabilities and fund</b>		<b>17,811</b>	<b>17,165</b>

Approved by:

**Kadri Gashi** – Executive Director.

*The accompanying notes from 1 to 10 of the financial statements are an integral part of them.*

**CENTER FOR COUNSELING, SOCIAL SERVICES, AND RESEARCH - (SIT)**

**STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 31 December 2024

*(All amounts in Euro)*

<b>For the year ended 31 December</b>		<b>2024</b>	<b>2023</b>
	<i>Notes</i>		
<b>Incomes</b>			
Grants and Donations	7	379,598	247,588
<b>Total incomes</b>		<b>379,598</b>	<b>247,588</b>
<b>Expenses</b>			
Program expenses	8	(145,661)	(163,927)
Administrative and staff expenses	9	(233,937)	(83,661)
<b>Total Expenses</b>		<b>(379,598)</b>	<b>(247,588)</b>
<b>Net Surplus of Expense over Income</b>		<b>-</b>	<b>-</b>

*The accompanying notes from 1 to 10 of the financial statements are an integral part of them.*

**CENTER FOR COUNSELING, SOCIAL SERVICES, AND RESEARCH - (SIT)**

**STATEMENT OF FUNDS BALANCE**

For the year ended 31 December 2024

*(All amounts in Euro)*

	<b>Fund's balance</b>	<b>Total</b>
<b>As at 01 January 2023</b>	<b>48</b>	<b>48</b>
Surplus (deficit) of the period	-	-
<b>As at 31 December 2023</b>	<b>48</b>	<b>48</b>
Surplus (deficit) of the period	-	-
<b>As at 31 December 2024</b>	<b>48</b>	<b>48</b>

**CENTER FOR COUNSELING, SOCIAL SERVICES, AND RESEARCH - (SIT)**

**CASH FLOW STATEMENT**

For the year ended 31 December 2024

*(All amounts in Euro)*

<b>For the year ended 31 December</b>	<b>2024</b>	<b>2023</b>
<b>Cash flow from operating activities</b>		
Net surplus/(deficit) for the year	-	-
<i>Changes in operating assets and liabilities</i>		
Depreciation	-	-
(Increase)/Decrease in receivables	(1,579)	8,030
(Increase)/Decrease in prepayments	-	-
Increase/(Decrease) in liabilities	-	(7,287)
Increase/(Decrease) in other liabilities	646	7,845
<b>Net cash flow from operating activities</b>	<b>(933)</b>	<b>8,588</b>
<b>Cash flow from investment activities</b>		
Investment in equipment	-	-
<b>Net cash flow from investment activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease)</b>	<b>(933)</b>	<b>8,588</b>
Cash and cash equivalents at the beginning of the year	9,201	613
<b>Cash and cash equivalent at the end of the year</b>	<b>8,268</b>	<b>9,201</b>

## **CENTER FOR COUNSELING, SOCIAL SERVICES, AND RESEARCH - (SIT)**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

*(All amounts in Euro)*

#### **1. Organization**

The Center for Counseling, Social Services and Research - SIT has the mission of providing professional counseling services, research in various fields, as well as the prevention of negative phenomena in order to contribute and improve health and social welfare.

From the beginning it has focused on research and capacity building of teachers and other actors, from 2018, it has changed and expanded its objectives and now works in three areas, providing professional services, counseling perpetrators of violence, promotion of human rights, gender equality, healthy living, prevention of violence and prevention of negative phenomena in the community.

The organization aims to serve and be in three areas:

- Counseling center;
- Social services and;
- Research.

Some of the activities implemented during 2023 are:

- Counseling sessions with perpetrators and those who had a predisposition to be violent;
- Promotion of human rights through the F4Y project, in high schools and in public and private universities;
- Lecture on gender equality through workshops in high schools, universities and various events;
- Organizing various campaigns to prevent any kind of violence in the community;
- Promoting positive parenting and the inclusion of boys and men in gender equality by organizing various events, as well as debates to prove parental leave and healthy cohabitation;
- Promotion of sexual and reproductive rights through the network of local organizations in Kosovo;
- Promoting mental health and sexual health;
- Piloting the program for prevention of extremism and violent radicalization among young people, through workshops, activities and organization of summer camps;
- Various researches related to social and economic fields;

#### **2. Basis of preparation**

The financial statements have been prepared in accordance with the requirements of Law no. 06/L-043 on Freedom of Association in Non-Governmental Organizations for the purpose of reporting to the NGO Regulatory Office.

Revenues from grants are recognized when earned rather than when received and expenses are recognized when incurred rather than when paid.

In addition, deferred grant liability, accrued and other payables are recorded under the accrual basis of accounting. The significant accounting policies are described below

## **CENTER FOR COUNSELING, SOCIAL SERVICES, AND RESEARCH - (SIT)**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

*(All amounts in Euro)*

### **3. Summary of significant accounting policies**

#### **3.1 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and unrestricted cash held with banks or term deposits with maturity of less than three months.

#### **3.2 Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable and represents solely amount receivable from donors with regard to the payroll, operating, and other expenses incurred.

#### **3.3 Foreign currency transactions**

Transactions in currencies other than the functional currency (foreign currencies) are recorded at the rates of exchange prevailing on the dates of the transactions. At each reporting date, monetary items denominated in foreign currencies are retranslated at the rates prevailing on the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences arising on monetary items, are included in the profit and loss of the period in which they arise.

#### **3.4 Employee benefits**

The Organization makes no provision for and has no obligation for employee pensions over and above the contributions paid into the Kosovo Pension Savings Trust.

#### **3.5 Contingencies and provisions**

Contingent liabilities are not recognized in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognized in the financial statements but disclosed when an inflow of economic benefits is probable. A provision is recognized if the Organization has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

#### **3.6 Critical judgments and key sources of estimation uncertainty**

In the process of applying the Organization's accounting policies, which are described above, management has made no judgments that have significant effects on the amounts recognized in the financial statements.

**CENTER FOR COUNSELING, SOCIAL SERVICES, AND RESEARCH - (SIT)**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

(All amounts in Euro)

**4. Cash at bank and on hand**

<b>As at 31 December</b>	<b>2024</b>	<b>2023</b>
Cash at bank	6,827	6,369
Cash in hand	1,441	2,831
<b>Total</b>	<b>8,268</b>	<b>9,201</b>

**5. Accounts Receivable**

<b>As at 31 December</b>	<b>2024</b>	<b>2023</b>
Prepayments	551	5,472
Receivable from donors	2,415	2,415
Travel Reimbursement	78	78
Other	6,500	-
<b>Total</b>	<b>9,543</b>	<b>7,965</b>

**6. Accounts Payable and Other**

<b>As at 31 December</b>	<b>2024</b>	<b>2023</b>
Accounts Payable	-	-
<b>Sub-total (I)</b>	<b>-</b>	<b>-</b>
<i>Other</i>		
Deferred Funds	17,763	17,118
<b>Sub-total (II)</b>	<b>17,763</b>	<b>17,118</b>
<b>Total (I+II)</b>	<b>17,763</b>	<b>17,118</b>

## CENTER FOR COUNSELING, SOCIAL SERVICES, AND RESEARCH - (SIT)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

(All amounts in Euro)

#### 7. Grants and Donations

<b>For the year ended 31 December</b>	<b>2024</b>	<b>2023</b>
DOU ACT	14,970	-
DoYouth	119,844	-
DRC	70,534	30,777
YMI - CARE	7,613	41,303
IPPF - YVYC	-	18,638
UNFPA - Counseling for Prevention	52,354	75,076
UNDP	-	46,635
Poke the Bubble	88,828	27,171
Other	26,101	15,832
<b>Sub-total (I)</b>	<b>380,244</b>	<b>255,433</b>
<i>Other</i>		
Deferred Funds	(646)	(7,845)
Receivable Funds	-	-
<b>Sub-total (II)</b>	<b>(646)</b>	<b>(7,845)</b>
<b>Total (I+II)</b>	<b>379,598</b>	<b>247,588</b>

#### 8. Program Expenses

<b>For the year ended 31 December</b>	<b>2024</b>	<b>2023</b>
Personnel and Consultants Expenses	138,725	156,121
Pension contributions	6,936	7,806
<b>Total</b>	<b>145,661</b>	<b>163,927</b>

## CENTER FOR COUNSELING, SOCIAL SERVICES, AND RESEARCH - (SIT)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

(All amounts in Euro)

#### 9. Administrative Expenses

<b>For the year ended 31 December</b>	<b>2024</b>	<b>2023</b>
Partner organization expenses	137,629	-
Supply Expenses	7,932	6,436
Catering and hospitality	12,609	12,530
Promotion	213	2,942
Internet Expenses	2,139	1,740
Contract Services - Other	-	900
Renting of premises	7,226	6,336
Platform Expenses	-	-
Printing and promotion	5,460	5,684
Travel costs	6,042	5,578
Conference Expenses	4,608	10,302
Office running costs	321	-
Translation Expenses	5,250	2,470
Telephone expenses	797	504
Consultancy	1,790	-
Bank charges	471	500
Training	249	-
Membership expenses	75	225
Activities	41,097	26,833
Other	31	681
<b>Total</b>	<b>233,937</b>	<b>83,661</b>

#### 10. Events after the reporting date

There are no events subsequent to the reporting date that require disclosure in the financial statements of Organization.